



BUSINESS COVERAGE FOR PSYCHOLOGY PRACTITIONERS

Business Professional Liability

In the event of a claim, both the treating professional and the business are likely to be named in a statement of claim or lawsuit. **Business Professional Liability Insurance protects the clinic and its assets in such circumstances.**

This coverage is recommended for:

- individuals delivering psychological services under their incorporated business
- businesses with others (e.g. psychologists, assistants, students and/or other professionals) delivering services for or on behalf of, or billing under, your business name. If you are a sole proprietor and work independently with no other professionals billing under your operating name, your individual PLI automatically extends.

Business Commercial General Liability

Business Commercial General Liability insurance (CGL) protects businesses from financial loss should you be sued due to bodily injury or property damage caused by your services or business operations and not related to your delivery of professional services.

Business CGL is recommended for members who have professionals working for or delivering services on behalf of their business **but do not have contents or property to insure.**

Business Commercial General Liability Coverage Highlights:

Bodily Injury & Property Damage	\$5,000,000
Personal & Advertising Injury	\$5,000,000
Product-Completed Operations	\$5,000,000
Contingent Employer's Liability	\$5,000,000
Medical Expenses	\$25,000 per person
Tenant's Legal Liability	\$500,000
Non-Owned Automobile Liability	\$5,000,000

Contents, Business Interruption, and Crime

Recommended for members who operate a practice in **which they are the sole professional and have contents or property to insure.**



Contents include items usual to an office, including desks, chairs, filing cabinets and computers, as well as any stock, and improvements and betterments.



Business Interruption insures against loss of income resulting from direct physical loss or direct physical damage to the premises by an insured peril (e.g. fire).



Crime coverage protects against financial loss due to dishonesty, fraud, or theft of money, securities or other property owned by the office/business.

Contents, Business Interruption, and Crime Coverage Highlights:

Office Contents / Equipment Breakdown	\$50,000 (Higher limits available)
Business Interruption	Actual Loss Sustained / \$250,000 aggregate
Crime	\$10,000

Business Package

Recommended for members **who operate a practice with other professionals working for or delivering services on behalf of their business and have contents or property to insure.** The package includes Business CGL, Contents, Business Interruption, and Crime protection to ensure comprehensive coverage for your business.

Business Package Coverage Highlights:

Commercial General Liability	\$5,000,000
Contents	\$50,000
Crime	\$10,000

HOW TO APPLY

Please visit www.psychology.bmsgroup.com or contact BMS to purchase or renew coverage.

BMS Canada Risk Services Ltd. (BMS)

1-855-318-6038

psy.insurance@bmsgroup.com

www.psychology.bmsgroup.com

More Information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS.

