

Insurance Product Information Document
BMS Canada Risk Services Limited

Telephone No. 1-855-318-6038

Email: psy.insurance@bmsgroup.com

Insurance Program:
**Canadian Psychological Association (CPA) &
 Council of Professional Associations of Psychology (CPAP)**

In order to be eligible for this insurance, you must be a member of CPA and/or a member of a participating CPAP association.

For Section 1 and 2: the insurer is Lloyd's. For Section 3: the insurance company is Aviva Insurance Company of Canada. For Section 4: the insurer is Beazley Group. For Section 5: the insurer is Berkley Insurance Company of Canada.

The information provided in this Insurance Product Information Document is a summary of key information about your policy that you should read. The summary does NOT contain the full terms, conditions, excesses and exclusions. These are detailed in the policy wording(s). A copy of each is available on request.

What is this type of insurance?

This is an insurance program encompassing professional and commercial general liability insurance for psychology professionals, along with additional liability insurance products that may be required depending on the professional's business structure and needs.

Section One – Professional Liability Coverage	Covered Limit
Limit of Insurance Options	7,000,000\$ or 10,000,000\$ per claim/10,000,000\$Aggregate
Deductible	Nil
Regulatory Defense Costs	300,000\$ per claim/300,000\$ Aggregate
Criminal Defense Reimbursement	300,000\$ per claim/300,000\$ Aggregate
Loss of Earnings	Up to 1,000\$ per day
Sexual Abuse Therapy Fund	20,000\$
Out of Country Extension	Included
Abuse Coverage	1 000 000\$
Locum Extension	Included
Breach of Copyright	Up to policy limit
Loss of Documents	100,000\$
Adverse Publicity	25 000\$
Financial Loss Extension	Included
Cyber Liability Extension	50,000\$
Maternity/Parental Leave	Included up to 1 year
Extended Reporting Period Options	1 year free Unlimited: 150\$
Pro-Bono Legal Service Line	Available
Retro-active date	Nil
Modalities:	Animal Assisted Rehab and others (please refer to list on the apply for coverage page)
Student Conditions	Coverage extends to students under your supervision

Insurance Product Information Document
BMS Canada Risk Services Limited

Telephone No. 1-855-318-6038

Email: psy.insurance@bmsgroup.com

Insurance Program:
Canadian Psychological Association (CPA) &
Council of Professional Associations of Psychology (CPAP)

Legal Entity Coverage:	Required for any business that is incorporated or have other professionals working on behalf of the business name, Premium starting at 300\$
Commercial General Liability	
Bodily Injury and Property Damage	5,000,000\$ per claim
General Aggregate	5,000,000\$
Products and Completed Operations	5,000,000\$ per claim
Medical Payments	25,000\$
Tenant's Legal Liability	500,000\$
Personal and Advertising Liability	5,000,000\$ per claim
Non-Owned Automobile	5,000,000\$ per claim
Deductible	Nil
Premium	Option 1: 371\$/ 330\$ Option 2: 396\$ / 340\$ Student: 170\$

Section Two – Clinic Professional Liability

Coverage	Covered Limit
Sole Proprietor	Automatically Included
Limit: per claim	5,000,000
Aggregate Limit	5,000,000
Incorporated Entity (at least 1 professional staff beyond proprietor)	1 – 5 Staff 300\$ 6 – 10 Staff 400\$ 11+ Referral 500\$+

Section Three – Property and Contents

Coverage	Covered Limit
Property	
Office Contents	Starting at 50,000\$
Business Interruption	
Deductible	1,000\$
Sewer Back-up, 2,500\$ deductible	Included
Water Damage, 2,500\$ deductible	Included

Fact Sheet 02/20

BMS Canada Risk Services Ltd.

825 Exhibition Way, Suite 209, Ottawa ON K1S 5J3

www.psychology.bmsgroup.com 1-855-318-6038

Registration number 3000682048, lautirite.qc.ca

Insurance Product Information Document
BMS Canada Risk Services Limited

Telephone No. 1-855-318-6038

Email: psy.insurance@bmsgroup.com

Insurance Program:
Canadian Psychological Association (CPA) &
Council of Professional Associations of Psychology (CPAP)

Earthquake, 5% or 100,000\$ deductible	Included
Equipment Breakdown	Included
Condo Extension	Included
Co-Insurance	90%
Building Coverage:	can be added
Broad Form Property Damage	Applicable
All-Risk Coverage	Applicable
Crime	10,000\$
Property at unnamed location	50,000\$
Valuable Papers	100,000\$
Accounts Receivables	100,000\$
Catch All Clause	50,000\$
Commercial General Liability	
Bodily Injury and Property Damage	5,000,000\$ per claim
General Aggregate	5,000,000\$
Products and Completed Operations	5,000,000\$ per claim
Medical Payments	25,000\$
Tenant's Legal Liability	500,000\$
Personal and Advertising Liability	5,000,000\$ per claim
Non-Owned Automobile	5,000,000\$ per claim
Hired Automobile	50,000\$
Premium	Clinic Package 655\$ Contents coverage only : 455\$ Commercial General Liability: 355\$

Section Four – Cyber Security and Privacy Liability Coverage

	Covered Limit
Policy Limit	1,000,000\$ per claim/1,000,000\$ Aggregate
Deductible	1,000\$
Regulatory Defense and Penalties	250,000\$
PCI Fines, Expenses and Costs	100,000\$ (If PCI Compliant)
Data Protection	100,000\$

Insurance Product Information Document
BMS Canada Risk Services Limited

Telephone No. 1-855-318-6038

Email: psy.insurance@bmsgroup.com

Insurance Program:
Canadian Psychological Association (CPA) &
Council of Professional Associations of Psychology (CPAP)

Cyber Extortion	100,000\$
Business Interruption Loss	100,000\$
Forensic Expenses sublimit:	25,000\$
Dependent Business sublimit:	10,000\$
Aggregate Limit for all Computer Expert Services, Legal Services and Public Relations and Crisis Management Expenses combined	250,000\$(in addition to Policy Aggregate Limit)
Notified Individuals	100,000 Notified Individuals in the aggregate (Business Cyber); 5,000 Notified Individuals in the aggregate (Individual Cyber)
Each Claim Retention	1,000\$
Privacy Breach Response Services:	1,000\$
1. Notification Services, Call Center Services, and Breach Resolution and Individuals Mitigation Services for each incident involving at least	100 Notified
2. Computer Expert Services, Legal Services and Public combined Relations and Crisis Management Expenses	1,000\$
Each Extortion Threat	1,000\$
Each Security Breach	1,000\$
Waiting Period	8 hour
Retro-active date	N/A
Territorial Limit: Worldwide	Worldwide
Fraudulent Instructions - Excluded	Excluded
Sanction Limitation Clause	Applicable
Unprotected Portable Devices and Media Exclusion	Excluded
Professional Services Exclusion	Excluded
Radioactive Contamination Exclusion	Excluded
Fraud Exclusion	Excluded
Premiums:	90\$ per individual Starting at 575\$ for Businesses

**Insurance Product Information Document
BMS Canada Risk Services Limited**

Telephone No. 1-855-318-6038

Email: psy.insurance@bmsgroup.com

**Insurance Program:
Canadian Psychological Association (CPA) &
Council of Professional Associations of Psychology (CPAP)**

Section Five – Employment Practices Liability

Coverage	Covered Limit
Policy Limit Options	100,000\$ per claim/100,000\$ Aggregate 250,000\$ per claim/250,000\$ Aggregate 500,000\$ per claim/500,000\$ Aggregate 1,000,000\$ per claim/1,000,000\$ Aggregate
Deductible	1,000\$
Covers accusation wrongful acts such as	Retaliation, discrimination, employment harassment, wrongful termination, failure to employ or promote, breach of employment contract
Covers employment related allegations	Deprivation of a career opportunity, defamation, negligent evaluation, wrongful discipline, and misrepresentation
Deductible	1,000\$
Pending and Prior Litigation	Excluded
Extended Reporting period	50% of the annual premium for an additional 12 months
Bodily Injury and Property Damage	Excluded
Bankruptcy	Excluded
Contractors	Included
Territorial Limit	Worldwide
Premiums	220\$ to 400\$

Tax:

All premiums noted above are subject to applicable provincial tax: Ontario 8%, Quebec 9%, Manitoba 7%, Newfoundland 15%, and Saskatchewan 6%, other provinces are not subject to tax.

What are my obligations?

You must notify your broker:

- as soon as reasonably possible if you become aware that information you have given us is inaccurate;
- as soon as reasonably possible if you become aware of a claim, complaint or incident that could result in a claim or complaint made against you.
- as soon as reasonably possible if there has been a change in your material business such as: hiring other professionals, becoming a sole proprietor, leasing a space, purchasing a building, undergoing renovations, entering into a contract with a leasing company or landlord, providing services that fall outside of your scope of practice or other changes that could affect your coverage.
- Each Insurance product is subject to review and acceptance of a fully completed application form and compliance with the terms within.
- It is your responsibility to ensure that the amount of insurance and the coverage selection adequately reflect your business needs. If you require guidance from a licensed broker, please contact BMS for a full portfolio review.
- If a claim for liability is made against you, you must as soon as reasonably possible forward to your broker or the claims handler any letter, claim, writ, summons or other legal document you receive. You must not admit liability or offer or agree to settle any claim without the insurer's written permission.

When and How do I pay?

For full details of when and how to pay, you should contact your broker. Premiums are negotiated with the insurers annually. Premiums are pro-rated quarterly with the exception of sections 3 to 5.

When does the coverage start and end?

**Insurance Product Information Document
BMS Canada Risk Services Limited**

Telephone No. 1-855-318-6038

Email: psy.insurance@bmsgroup.com

**Insurance Program:
Canadian Psychological Association (CPA) &
Council of Professional Associations of Psychology (CPAP)**

Coverage starts the day that you apply for coverage, provide payment and receive a certificate of insurance. This insurance ends on the common expiry date of June 1 annually.

How do I cancel the contract?

You can cancel this insurance within 10 days of applying for coverage unless you have made a claim on this insurance. Premiums will be fully refunded. In absence of a request for rescission during this 10 day period, premiums will be fully retained.

How Can I obtain a copy of the policy wording?

Upon completing your application form and providing payment, a certificate of insurance will automatically be provided to you by email. A full copy of the policy wording will be provided upon request prior to or after applying for coverage. Please contact BMS Canada Risk Services Ltd. directly to receive a copy.

Making a complaint?

Should you wish to make a complaint, please refer to our complaints policies and procedures found at the footer of our website under "Complaints Policy".

All applicants must confirm that any statements made in their application are accurate and complete, and acknowledges that the Insurers are relying on these statements in the issuance of any quotation, binder or policy arising out of their application. Should a policy be issued to the applicant, the application and its attachments, if any, shall form the basis of the policy and be binding on all Insureds under the policy. The applicant agrees that, if any statements made in the application change between the date of this application and the effective date of the policy, the applicant will provide written notice of such changes immediately to BMS Canada Risk Services Ltd, and BMS Canada Risk Services Ltd. reserves the right to withdraw or modify any outstanding quotation(s) or agreement(s) to bind coverage.

The person distributing a product must inform the client of the procedure and time limits for making a claim. The client must also be informed of the time available to the insurer to pay the insured amounts, and of the steps to be taken within a specified time limit if the insurer fails to allow the claim. If you have any questions whatsoever regarding the insurance coverage, application process, claims process, or any other information listed in this document, please contact BMS Canada Risk Services Ltd. directly.